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Aug 28, 2026

Eastern Gas Reaches Key Venus-2H Drilling Milestone



Source: Kapitaes Research

Eastern Gas Corporation Limited ([ASX: EGA](#)) announced on 28 August 2026 that its Venus-2H horizontal appraisal well had successfully reached a total depth of 1,450 metres at Project Venus in Queensland’s Surat Basin. The well also intersected the existing Venus-1 vertical wellbore at approximately 927 metres, establishing the planned connection between the two wells. Across

the production wellbore, the company identified 445 metres of interpreted net Macalister Lower target coal and recorded repeated gas shows, with a peak total gas reading of 42.3%.

The company will now complete the integrated Venus-2H/Venus-1 system before commencing dewatering and flow testing. This next phase will assess reservoir pressure, water production, gas breakthrough and subsequent flow performance. Eastern Gas noted that the gas shows demonstrate the presence of hydrocarbons but do not indicate future production rates or commercial recoverability.

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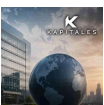
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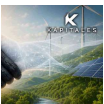
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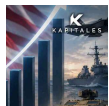
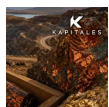


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