

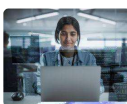
(ASX:RIO)	178.04	▼ -0.369%
(ASX:CBA)	157.25	▲ +1.478%
(ASX:NEM)	182.80	▲ +0.291%
(ASX:NAB)	38.29	▲ +0.816%
(ASX:WBC)	33.90	▲ +0.653%
(ASX:AN		

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Eastern Gas Corporation's Venus-2H Horizontal Well Hits 1,450m Depth with Peak Gas Level of 42.3%

3 min read | August 28, 2026 09:53 AM AEST | By [Anjali](#)[Anand](#)Google News:     

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Eastern Gas Corporation Limited ([ASX:EGA](#)) has reported that its Venus-2H horizontal appraisal well has achieved a total measured depth of 1,450 metres at its wholly owned Project Venus in Queensland's Surat Basin. The completed production wellbore intersected 445 metres of interpreted net Macalister Lower target coal and recorded a peak total gas reading of 42.3%.

Key Points

- Venus-2H reached a total depth of 1,450 metres measured depth and successfully intersected the Venus-1 vertical wellbore at around 927 metres measured depth
- The completed production wellbore encountered a total of 445 metres of interpreted net Macalister Lower target coal
- A peak total gas reading of 42.3% was recorded in the second sidetrack, with nearly all gas shows rated as excellent under the wellsite classification system
- The integrated Venus-2H/Venus-1 well system will be readied for dewatering and flow testing after completion activities



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Venus-1 Wellbore Intersection and Trajectory Adjustment

To optimize the well trajectory for the planned intersection, the first sidetrack began at approximately 775 metres measured depth. Venus-2H then intersected the existing Venus-1 vertical wellbore at about 927 metres measured depth and roughly 426 metres vertical depth. After confirming the intersection through drilling indicators, the ranging assembly was replaced with a geosteering assembly and drilling proceeded through the target coal seam. This intersection established the intended subsurface link between the two wells, designed to enable water and gas entering the Venus-2H horizontal wellbore to flow through Venus-1 to surface facilities during dewatering and production testing.

Target Coal Seam Gas Shows Across Multiple Wellbore Sections

Across the original wellbore and two sidetracks, Venus-2H encountered 445 metres of interpreted net Macalister Lower coal within the current production wellbore, including 148 metres of continuous target coal from 1,181 metres to 1,329 metres measured depth in the second sidetrack. Total gas readings ranged from 2.5% to 18.0% in the original wellbore, 8.8% to 23.8% in the first sidetrack, and 4.5% up to a well maximum of 42.3% in the second sidetrack. According to the wellsite classification used during drilling, readings above 8% are classified as excellent gas shows. The report notes these readings indicate gas presence within the coal but do not represent gas flow rates or predict future well productivity.

Completion Liner Installation and Upcoming Flow-Testing Operations

After reaching total depth, the drilling assembly will be retrieved and the wellbore prepared for installation of a completion liner to maintain access to the intersected coal intervals. Following these steps, the drilling rig and related services will be rigged down and demobilised. The integrated Venus-2H/Venus-1 well system will then be prepared for flow-testing, including installation and commissioning of surface production, water-handling, and gas-measurement equipment. The flow-testing program will begin with dewatering of the target coal intervals to lower reservoir pressure and facilitate gas desorption and flow, while measuring water production, reservoir pressure response, timing of gas breakthrough, and subsequent gas flow performance.

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